This tax strategy has been published in accordance with section 19(2) of Schedule 19 of the United Kingdom's Finance Act 2016 in respect of Sinochem companies resident in the United Kingdom for the financial year ending 31 December 2022.

This strategy has been approved by the Board of Directors of each of the UK entities to which it applies.

Sinochem Holdings Corporation Ltd. ("Sinochem Holdings") is formed through the restructuring of Sinochem Group Co., Ltd. ("Sinochem Group") and China National Chemical Corporation Ltd. ("ChemChina") in 2021 in China.

With a wide array of businesses covering life science, materials science, petrochemicals, environmental science, rubber & tire, machinery & equipment, city operation, and industrial finance, Sinochem Holdings rises as the world's largest chemical conglomerate. It operates more than 300 subsidiaries around the world.

Sinochem Group was founded in 1950 in China. It is one of China's four state oil companies, and is a leading chemical service provider, the largest agricultural product manufacturer in China (fertilizer, seed and agrochemicals), as well as an integrated modern agricultural operator. The Group's principal activities during the year in the United Kingdom were the exploration and production of hydrocarbons in Colombia, trading of petroleum products and acting as an agent in the sale of fertilizer to China.

Click here for more information on our business.

We are represented on the Board of the China Chamer of Commerce in the U